



PHONES--
SENATOR: 224-3372
REPRESENTATIVE: 224-3506

LEGISLATIVE BULLETIN #4 - 1972

SDRA LEGISLATIVE PROGRAM

Two weeks to go. Our bills are in committees, and still alive. Three bills. Work on one, two, or all three, but give us your help NOW.

R - B - R a simple but far-reaching program.

Senate Bill #159 - Retail Credit Sales Act
Senate Commerce Committee

Senate Bill #17 - Business Inventory Tax Repeal
Senate Taxation Committee

House Bill #528 - Retailer's Collection Fee
House - Taxation Committee

SDRA AREA COORDINATORS

Won't you please take time NOW to contact retailers in your area asking them to urge legislators to consider the bills which we have proposed? Bills are easy to lose unless some special attention is brought to bear. Our program will be as successful as retailers want it to be. Check Legislative Bulletin #2 for names of committee members.

SENATE BILL #159

The rates requested in this bill were the same as those rates presently on the books regarding Master Charge and BankAmericard. It seemed only proper that your credit cards and your charge accounts might well be treated the same as bank revolving charge accounts. It is amusing to hear the hue and cry raised by the Consumers League when retailers try to put their practices in line with what is now being done by some. Evidently we are expected to make an even greater contribution to the welfare state.

Amendments have been accepted, and we are now asking for 1½% per month. This is the accepted rate in over three-fourths of the states, and we have every reason to fight diligently for Senate Bill #159, as amended.

SENATE BILL #17

This calls for complete repeal of Item 29 of the personal property tax. Business Inventory only. Check past bulletins for research material on this bill. This is important to everyone.

HOUSE BILL #528

This calls for 3% of amount of tax collected. A limit of \$250 per quarter. This means being paid something for tax collecting. Contact House members on this one.

South Dakota Retailers Association
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